

**Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income**

**For the first quarter and period ended 31 March 2020**

(These figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current quarter ended 31 March 2020 RM'000	Comparative quarter ended 31 March 2019 RM'000	Current year to date 31 March 2020 RM'000	Comparative year to date 31 March 2019 RM'000
(a) Revenue		922	1,200	922	1,200
(b) Cost of sales		(1,775)	(1,077)	(1,775)	(1,077)
(c) Gross (loss)/profit		<u>(853)</u>	<u>123</u>	<u>(853)</u>	<u>123</u>
(d) Other income		7	8	7	8
(e) Net gain arising from changes in fair value of biological assets		334	382	334	382
(f) Administrative expenses		(1,528)	(2,133)	(1,528)	(2,133)
(g) Finance costs		(51)	(70)	(51)	(70)
(h) Loss before tax		<u>(2,091)</u>	<u>(1,690)</u>	<u>(2,091)</u>	<u>(1,690)</u>
(i) Income tax expenses		(1)	-	(1)	-
(j) Loss for the period		<u>(2,092)</u>	<u>(1,690)</u>	<u>(2,092)</u>	<u>(1,690)</u>
(k) Other comprehensive income		-	-	-	-
(l) Total comprehensive loss for the period		<u>(2,092)</u>	<u>(1,690)</u>	<u>(2,092)</u>	<u>(1,690)</u>
(m) Loss for the year attributable to:					
Equity holders of the parent		(2,092)	(1,690)	(2,092)	(1,690)
Non-controlling interest		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>(2,092)</u>	<u>(1,690)</u>	<u>(2,092)</u>	<u>(1,690)</u>
(n) Total comprehensive loss attributable to:					
Equity holders of the parent		(2,092)	(1,690)	(2,092)	(1,690)
Non-controlling interest		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>(2,092)</u>	<u>(1,690)</u>	<u>(2,092)</u>	<u>(1,690)</u>
(o) Basic earning per share (based on weighted average 71,789,377 ordinary shares) (sen)	26	(2.91)	(2.35)	(2.91)	(2.35)

**(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the Interim Financial Statements)**

**MENTIGA CORPORATION BERHAD**  
**Company No. 197001001000 (10289-K)**

**Condensed Consolidated Statement of Financial Position (unaudited)**  
**As at 31 March 2020**

	<b>Unaudited As at end of Current Quarter 31 March 2020 RM'000</b>	<b>Audited As at preceding Financial Year Ended 31 December 2019 RM'000</b>
<b>1 Non-current assets</b>		
Property, plant and equipment	246,392	246,130
Investment in associates	30	30
Land held for development	858	858
	<u>247,280</u>	<u>247,018</u>
<b>2 Current Assets</b>		
Inventories	368	344
Biological assets	2,477	2,141
Receivables, deposits and prepayments	5,599	6,080
Tax recoverable	8	5
Cash and bank balances	1,403	2,181
	<u>9,855</u>	<u>10,751</u>
<b>3 Total assets</b>	<u>257,135</u>	<u>257,769</u>
<b>EQUITY</b>		
<b>4 Capital and reserves attributable to equity holders of the Company</b>		
Share Capital	71,789	71,789
Revaluation and other reserves	110,791	110,791
Retained earnings	1,259	3,351
<b>Equity attributable to equity holders of the parent</b>	<u>183,839</u>	<u>185,931</u>
Minority interest	(7)	(7)
<b>Total equity</b>	<u>183,832</u>	<u>185,924</u>
<b>LIABILITIES</b>		
<b>5 Non current liabilities</b>		
Deferred tax liabilities	28,050	28,050
Borrowings (interest bearing)	20,454	21,419
	<u>48,504</u>	<u>49,469</u>
<b>6 Current Liabilities</b>		
Payables and accruals	20,982	17,083
Tax liabilities	-	1,995
Bank overdraft	861	830
Borrowings (interest bearing)	2,956	2,468
	<u>24,799</u>	<u>22,376</u>
<b>7 Total liabilities</b>	<u>73,303</u>	<u>71,845</u>
<b>8 Total equity and liabilities</b>	<u>257,135</u>	<u>257,769</u>
<b>9 Net assets per share (RM)</b>	2.56	2.59

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the Interim Financial Statements)

Condensed Consolidated Statement of Changes In Equity (unaudited)  
For the period ended 31 March 2020

Group	Attributable to equity holders of the parent					
	Share Capital RM'000	Revaluation Reserves RM'000	Accumulated Profit/(losses) RM'000	Total RM'000	Non- controlling Interests RM'000	Total Equity RM'000
<b>At 1 January 2019</b>	71,789	65,766	147	137,702	(5)	137,697
Other comprehensive income	-	-	-	-	-	-
Loss for the financial year	-	-	(1,690)	(1,690)	-	(1,690)
Total comprehensive loss for the period	-	-	(1,690)	(1,690)	-	(1,690)
<b>At 31 March 2019</b>	<u>71,789</u>	<u>65,766</u>	<u>(1,543)</u>	<u>136,012</u>	<u>(5)</u>	<u>136,007</u>
<b>At 1 January 2020</b>	71,789	110,791	3,351	185,931	(7)	185,924
Other comprehensive income	-	-	-	-	-	-
Loss for the financial year	-	-	(2,092)	(2,092)	-	(2,092)
Total comprehensive loss for the period	-	-	(2,092)	(2,092)	-	(2,092)
<b>At 31 March 2020</b>	<u>71,789</u>	<u>110,791</u>	<u>1,259</u>	<u>183,839</u>	<u>(7)</u>	<u>183,832</u>

(The Condensed Consolidated Statement of changes in equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the Interim Financial Statements)

**MENTIGA CORPORATION BERHAD**  
**Company No. 197001001000 (10289-K)**

**Condensed Consolidated Statement of Cash Flows**  
**For the financial period ended 31 March 2020**

(These figures have not been audited)

	Cumulative Quarter	
	Current year to date 31 March 2020	Comparative year to date 31 March 2019
	RM'000	RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss for the year attributable to equity holders of Company	(2,091)	(1,690)
Adjustments for :		
Property, plant and equipment		
- depreciation	983	788
Fair value movement in biological asset	(334)	(381)
Interest expense	51	70
Tax expense	-	-
Operating loss before working capital changes	<u>(1,391)</u>	<u>(1,213)</u>
Changes in working capital		
-inventories	(24)	(150)
-receivables, deposits and prepayment	481	1,477
-payables	<u>3,899</u>	<u>1,368</u>
Cash flow from operations	2,965	1,482
Interest paid	(51)	(70)
Tax refund	-	(5)
Net cash flow from operating activities	<u>2,914</u>	<u>1,407</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Property, plant and equipment		
- Acquisition	(6)	(225)
- Plantation expenditure	<u>(2,410)</u>	<u>(1,776)</u>
Net cash flow used in investing activities	<u>(2,416)</u>	<u>(2,001)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of borrowings	(1,131)	(551)
Proceed from term loan	663	2,135
Proceed from overdraft facility	31	-
Repayment of overdraft facility	-	(1)
Repayment of hire purchase creditors	<u>(9)</u>	<u>(13)</u>
Net cash flow (used in)/from financing activities	<u>(446)</u>	<u>1,570</u>
<b>Net increase in Cash &amp; Cash Equivalents</b>	52	976
<b>Cash &amp; Cash Equivalents as at 1 January</b>	<u>1,351</u>	<u>2,581</u>
<b>Cash &amp; Cash Equivalents at end of period</b>	<u>1,403</u>	<u>3,557</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the Interim Financial Statements)